

NATIONAL BUILDING MUSEUM

Annual Report 2017

Statement of Financial Activities



2017 was a great year for the National Building Museum and we want to share our achievements with you. Find our complete Annual Report online at go.nbm.org/2017. The site features exhibition and program highlights from throughout the year, and a downloadable version of this document. It also enables us to offer thanks to the many people whose work and generosity sustain the Museum, from the Board of Trustees, to the staff, volunteers, and interns. Most of all, we thank our donors for their continuing support and commitment to the Museum's future. This condensed version of our Annual Report provides just the basics: a listing of the Board of Trustees during FY 2017 and the Museum's Financial Statement for FY 2017. Visit go.nbm.org/2017 for the full Annual Report experience.

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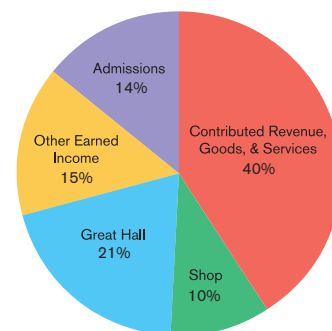
Ex Officio Trustees

Secretary, U.S. Department of the Interior
Secretary, U.S. Department of Housing and Urban Development
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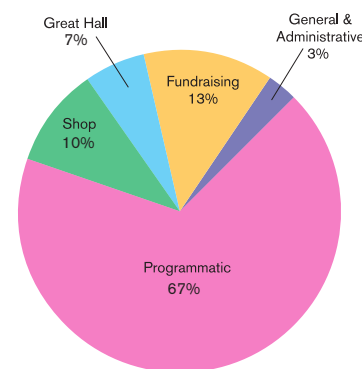
2017 Statement of Financial Activities

Year ending September 30, 2017

	Unrestricted	Temporarily Restricted	Permanently Restricted	2017 Total	2016 Total
Revenue and support					
Contributions and grants	\$1,427,594	\$803,308	\$ -	\$2,230,902	\$2,432,696
Contributed goods and services	659,901	-	-	659,901	747,756
Great Hall events	1,712,493	-	-	1,712,493	1,670,266
Museum Shop sales	793,697	-	-	793,697	832,001
Fees: Education, Tour, Exhibition Admission	1,373,887	-	-	1,373,887	1,509,195
Membership	377,645	-	-	377,645	321,561
Event income	96,401	-	-	96,401	105,995
Rental Income and Other	609,186	-	-	609,186	619,713
Net assets released from restrictions - satisfaction of program and time restrictions	689,315	(689,315)	-	-	-
TOTAL REVENUE AND SUPPORT	7,740,119	113,993	-	7,854,112	8,239,183
EXPENSES					
Program services					
Exhibitions	2,817,201	-	-	2,817,201	3,624,771
Education and public programs	1,617,009	-	-	1,617,009	1,582,470
Museum Shop	841,061	-	-	841,061	897,738
Communications and marketing	653,474	-	-	653,474	677,069
Great Hall events	529,099	-	-	529,099	576,944
Collections	207,410	-	-	207,410	128,867
Total program expenses	6,665,254	-	-	6,665,254	7,487,859
Supporting services					
General and administrative	270,233	-	-	270,233	284,599
Membership	172,285	-	-	172,285	167,120
Fundraising	1,025,282	-	-	1,025,282	1,127,233
Total supporting expenses	1,467,800	-	-	1,467,800	1,578,952
TOTAL EXPENSES	8,133,054	-	-	8,133,054	9,066,811
Changes in net assets from operations	(392,935)	113,993	-	(278,942)	(827,628)
Non-Operating Activity					
Investment Income	13,153	291,316	-	304,469	280,392
Changes in net assets	(379,782)	405,309	-	25,527	(547,236)
Net Assets, Beginning of Year	1,403,899	2,617,912	100,000	4,121,811	4,669,047
Net Assets, End of Year	\$1,024,117	\$3,023,221	\$100,000	\$4,147,338	\$4,121,811



FY17 Sources of Support and Revenue



FY17 Expenses

The National Building Museum is a non-profit education institution designated under section 501(c)(3) of the Internal Revenue Code. This financial report is based on an independently audited financial statement. For a copy of the complete audited financial statement please write or call:

Accounting Department
National Building Museum
401 F Street NW
Washington, DC 20001
202.272.2448

The National Building Museum makes all financial records available to its outside auditors and attests to their accuracy and completeness. Additionally, the Museum attests that it maintains adequate internal accounting controls and uses sound accounting policies.

Chase W. Rynd, Hon. ASLA
President and Executive Director